

The Hongkong Telegraph.

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NEW SERIES No. 5654

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MONDAY, DECEMBER 30, 1907.

一拜禮 號十二月二十年三十三光緒

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS 15,500,000

Branches and Agencies.
TOKIO. CHEFOO.
KOBE. NIENTSIN.
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YOKOHAMA. NEWCHANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIYANG.
HONOLULU. MUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANGCHUN.
HANKOW.

Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.

On fixed deposit:—

For 12 months 5% p.a.

" 6 " 4% p.a.

" 3 " 3% p.a.

TAKEO TAKAMICHI,
Manager.

Hongkong, 31st October, 1907. [17]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$5,250,000

RESERVE FUND GOLD \$5,250,000

ABOUT MEX \$5,000,000

HEAD OFFICE: 60 WALL STREET, NEW YORK.

LONDON OFFICE: THREEDNEDLE HOUSE, E.C.

LONDON BANKERS: BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business.
It receives Money in Current Account at the
rate of 2% per annum on daily balances and
accepts Fixed Deposits at the following rates:—

For 12 months 4% per cent. per annum.

" 6 " 3% p.a.

" 3 " 2% p.a.

No. 9, Queen's Road Central,
Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 24th July, 1907. [18]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP.....Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin. Calcutta. Hamburg. Hankow.

Kobe. Peking. Singapore. Tientsin.

Tientsin. Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:

Koenigliche Seehandlung (Preussische Staatsbank).

Direction der Disconto-Gesellschaft.

Deutsche Bank.

S. Bleichroeder.

Berliner Handels-Gesellschaft.

Bank fuer Handel und Industrie.

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Frankfurt a/M.

Norddeutsche Bank in Hamburg, Hamburg.

Sal. Oppenheim Jr. & Co., Koeln.

Bayerische Hypothek und Wechselbank, Muenchen.

LONDON BANKERS:

Messrs. N. M. ROTHSCHILD & SONS.

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENCY.

DIRECTOR DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be

learned on application. Every description of

Banking and Exchange business transacted.

A. KOHN,
Manager.

Hongkong, 4th December, 1907. [24]

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL FL. 45,000,000 (£3,750,000).

RESERVE FUND FL. 5,375,375

(about £448,000).

HEAD OFFICE—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,

Rangoon, Samarang, Sourabaya, Cheribon,

Tegal, Pecalongan, Pasoeroean, Tjilatjap,

Padang, Medan (Deli), Palembang, Kota-

Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo,

Madras, Pondicherry, Calcutta, Bangkok,

Kobe, Saigon, Haiphong, Hankow, Amoy,

Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS: THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues Letters of Credit payable in all important places of the world and transacts every description of Banking and Exchange business.

On Current Account at the rate of 2% per annum on the daily balance.

On Fixed Deposits: 12 months 4% per annum

" 6 " 3% p.a.

" 3 " 2% p.a.

J. BOETTJE,
Manager.

16, Des Voeux Road Central. [19]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$10,000,000

RESERVE FUNDS.....\$11,750,000

STERLING.....\$11,750,000

RESERVE LIABILITY OF PROPRIETORS.....\$10,000,000

COURT OF DIRECTORS:

G. H. Medhurst, Esq., Chairman.

Hoa Mr. Henry Kewick, Deputy Chairman.

A. Fuchs, Esq., E. Shaw, Esq.,

E. Goss, Esq., H. A. W. Blane, Esq.,

A. Haupt, Esq., H. E. Tomkins, Esq.,

C. R. Lehmann, Esq., A. J. Raymond, Esq.

CHIEF MANAGER: Hongkong—J. R. M. SMITH.

MANAGER: Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTRY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per Cent.

per Annum on the daily balance.

On Fixed Deposits:

For 3 months, 2% per Cent. per Annum.

For 6 months, 3% per Cent. per Annum.

For 12 months, 4% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 17th August, 1907. [21]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI

BANKING CORPORATION. Rules may be

obtained on application.

INTEREST on deposits is allowed at 3% p.a.

Cent. per annum.

Depositors may transfer at their option

balances of \$100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI

BANKING CORPORATION.

J. R. M. SMITH,
Chief Manager.

Hongkong, 24th January, 1907. [22]

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

PAID-UP CAPITAL.....£ 800,000

Shortly to be increased to £1,200,000

RESERVE FUND.....£1,075,000

Shortly to be increased to £1,475,000

RESERVE LIABILITY OF PROPRIETORS.....£ 800,000

INTEREST ALLOWED ON CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balances.

On Fixed Deposits for 12 months, 4% per cent.

" 6 " 3% p.a.

" 3 " 2% p.a.

" JOHN ARMSTRONG
Manager.

Hongkong, 15th May, 1907. [23]

NEDERLANDSCH-INDISCHE HANDELS BANK.

(NETHERLANDS INDIA COMMERCIAL BANK.)

ESTABLISHED 1863.

Authorized Capital FL. 15,000,000 (£1,250,000).

Subscribed Capital FL. 10,000,000 (Paid-up).

Reserve Fund.....FL. 2,112,570.35 (£176,048).

Head Office—AMSTERDAM.

Sub-Office—THE HAGUE.

Head Agency—BATAVIA.

BRANCHES—At Singapore, Sourabaya, Sama-

rang, Indramajoe, Bandoeng and Weltevreden.

CORRESPONDENTS—At Cheribon, Tegal, Pecalongan,

Macassar, Pontianak, Padang, Medan, Penang, Rangoon, Calcutta, Bom-

bay, Madras, Colombo, Karachi, Djeddah

Bangkok, Saigon, Shanghai, &c.

BANKERS:

London: (The Williams Descons Bank, Ltd.

Paris: Comptoir National d'Escompte de Paris.

Berlin: Deutsche Bank.

Brussels: Banque de Paris et des Pays Bas.

Vienna: Union Bank.

Rome: Banca Commerciale Italiana.

THE BANK buys and sells and receives

for collection Bills of Exchange, issues

Letters of Credit payable in all important places

of the world and transacts every description of

Banking and Exchange business.

On Current Account at the rate of 2% per

annum on the daily balance.

On Fixed Deposits: 12 months 4% per annum

" 6 " 3% p.a.

" 3 " 2% p.a.

J. BOETTJE,
Manager.

16, Des Voeux Road Central. [19]

Notice of Firm.

INTERNATIONAL SLEEPING CAR

and

EXPRESS TRAINS Co.

(THE

GREAT TRANS-SIBERIAN ROUTE

TO EUROPE.)

HAVING been appointed AGENTS for

the above Company, we shall be

pleased to give any information as to rates of

passage, &c., in connection with above.

SHEWAN TOMES & Co.

Agents.

Hongkong, 31st July, 1907. [16]

Ships.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON

LONDON and ANTWERP (NYNZA) About 1st Jan. Freight and Passage.

SHANGHAI, MOJI, KOBE & (PALAWAN) About 15th Jan. Freight and Passage.

YOKOHAMA (Capt. C. R. Longden, R.N.R.)

SHANGHAI (DEVANHA) About 15th Jan. Freight and Passage.

(Capt. T. H. Hilde, R.N.R.)

LONDON, &c., via usual Ports (DELHI) 11th Jan. See Special of Call (Capt. J. D. Andrews, R.N.R.)

or Further Particulars, apply to

E. A. HEWETT, Superintendant.

Hongkong, 31st December, 1907. [2]

Intimations.

LANE, CRAWFORD & CO.

BEST MAKES IN

DRESS SHIRTS,

\$8 ea., 6 for \$10.50. \$4.50 ea., 6 for \$25.00.

DRESS TIES,

From 75 cts. per Dozen.

WHITE KID GLOVES.

\$1.25. \$2.25 per pair.

FANCY SOCKS. SILK MUFFLERS.

LIGHT WEIGHT OVERCOATS.

LANE, CRAWFORD & CO.

Telephone 97. [15]

GUINNESS'S STOUT

AND

BASS PALE ALE.

"HORSEHEAD" BRAND.

IN QUARTS, PINTS, AND SPLITS.

CALDBECK, MACGREGOR & CO.

WINE AND SPIRIT MERCHANTS.

Hongkong, 2nd December, 1907. [13]

HONGKONG, CANTON & MACAO

STEAMBOAT COMPANY,

LIMITED.

EXCURSION TO MACAO.

On SUNDAY, the 5th January.

THE Company's Steamship

"SULAN"

will depart from DOUGLAS WHARF at 9 A.M.

Returning from Macao at 3 P.M.

Meals and Refreshments supplied on board.

Saloon Return Fare.....\$4.00

on the following day.....2.00

Single.....2.00

Popular Excursion Rates as usual.

Children under 12 years Half Price.

NO CHITS will be accepted, and servants' passage must be paid for.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 9 P.M. from the COMPANY'S WHARF. Steamer's company with the steaming member from Macao.

W. E. CLARKE,
Secretary.

Hongkong, 24th December, 1907. [17]

Intimations.

One of the most prominent Medical men of

China said:

"Where Bear Brand Milk is Known, the public will have no further complaint as to their milk supply."

For Sale at

LANE, CRAWFORD & CO.

THE MUTUAL STORES,

and all its BRANCHES.

A. S. WATSON & CO., LD.,

and the Agents—

F. BLACKHEAD & Co.

Hongkong, 2nd October, 1907. [30]

THE CITY OF PARIS,

PARISIAN DRESSMAKERS AND COURT MILLINERS,

2, PRUDER STREET, MADAME FLINT, MANAGERESS.

JUST RECEIVED.

A Large Assortment of EVENING GOWNS

from \$60.

Also Furs, Feather Boas, Trimmings, &c. [19]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout American).

BRUT (Cordon Rouge).

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM," 2,363 tons.....Captain U. D. Jones.
 "POWAN," 2,338 "....." H. I. Black.
 "FATSHAN," 2,260 "....." C. V. Lloyd.
 "KINSHAN," 1,995 "....." B. Branch.
 "HEUNGSHAN," 1,995 "....." R. D. Thomas (At Dock)

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), to P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Company's Wharf, returning from Canton every Tuesday, Thursday and Saturday, at 5 P.M.

ALL PAYMENTS MUST BE MADE IN CASH.
 CHITS CANNOT BE ACCEPTED.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "SUI-AN," 1,651 tons.....Captain W. A. Valentine.
 "SUI-TAI," 1,651 "....." C. F. Morrison.

Departures from Hongkong to Macao on week days at 8 A.M. from DOUGLAS WHARF and at 1 P.M. from the COMPANY'S WHARF.

On Sundays Special Cheap Excursions leaving Hongkong at 9 A.M. from DOUGLAS WHARF and from Macao at 5 P.M.

The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's wharf.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD. THE CHINA NAVIGATION COMPANY, LTD. AND THE INDO-CHINA STEAM NAVIGATION COMPANY LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 1,888 tons.....Captain S. Bell Smith.
 "NANNING," 1,599 "....." Mackinnon.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—
 HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.
 Hotel Mansions, (First Floor), opposite the Hongkong Hotel,
 Or of BUTTERFIELD & SWIRE,
 Agents, CHINA NAVIGATION CO., LTD.
 Hongkong, 24th December, 1907.

WEST RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG-WUCHOW LINE.

THE Steamers "LINTAN" and "SAN-UI"
 SAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 6 DAYS.
 These steamers have Excellent Saloon Accommodation, and are Lighted Throughout by Electricity.
 THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS VERY FINE AND EXHILARATING.

For further information apply to—
 BUTTERFIELD & SWIRE,
 AGENTS,
 WEST RIVER BRITISH S.S. COMPANIES.
 Hongkong, 2nd November, 1907.

REGULAR HONGKONG-CANTON LINE OF STEAMERS

COMPAGNIE FRANCAISE DES INDES ET DE L'EXTREME ORIENT.

S.S. "PAUL BEAU," 1,900 tons, 14 knots.
 S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and practical steamers on the line.
 Departure from Hongkong at 9.30 P.M. (Saturdays excepted).
 Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.
 The Company's Wharf is at the end of Wing Lok Street (Tram Station).
 Canton Agents—Messrs. E. Pasquet & Co.
 For further particulars, please apply to—
 BARRETTO & CO.,
 Agents.
 Hongkong, 5th April, 1907.

IMPERIAL BREWING COMPANY, LIMITED.

PURE CREAM BEER.

For samples and prices please apply to

WINE GROWERS SUPPLY CO.

BARRETTO & CO.,

General Agents.

Hongkong, 22nd October, 1907.

Hotel.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
 The only First-Class Hotel in Kowloon.
 Most Convenient and Popular Resort in the Colony.
 Electric Light, Fans and Cold Water.
 Bath Rooms attached to each Room.
 Unrivalled for Comfort and Cuisine.
 Thoroughly Up to Date with Every Modern Luxury.
 Billiards and Bowling Allevies.
 Moderate Terms and No Extras.
 Modern Management.

O. E. OWEN,
 Proprietor.
 Telephone No. 14.

Information.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft.; bottom 76 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft. bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent pattern for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 378, 106, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Liebers, Scotts, A. I. and Watkins.

Yokohama, May 13rd, 1905.

Mails.

NORDDEUTSCHER LLOYD,

BREMEN.

IMPERIAL GERMAN MAIL LINES

FOR	STEAMERS	TO SAIL
NAPLES, ALGIER, GENOA, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG	"YORCK".....Capt. J. Raedermaun	WEDNESDAY, Noon, 1st Jan., 1908.
SHANGHAI, NAGASAKI, KOBE, and YOKOHAMA	"ZIEFEN".....Capt. F. Prosch	About FRIDAY, 3rd Jan., 1908.
MANILA, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE	"MANILA".....Capt. Minssen	SATURDAY, Noon, 4th Jan., 1908.
KUDAT and SANDAKAN	"BORNEO".....Capt. F. Sembill	Middle of January, 1908.

For further Particulars, apply to

NORDDEUTSCHER LLOYD.

MELCHERS & CO.,

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 27th December, 1907.

JAVA-CHINA-JAPAN LIJN.

REGULAR THREE-WEEKLY SERVICE BETWEEN JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIPANAS	JAVA	Second half Dec.	JAVA PORTS.	First half Jan.
TJIMAHAI	JAPAN	First half Jan.	JAVA PORTS.	First half Jan.
TJIBODAS	JAVA	First half Jan.	JAPAN	First half Jan.
TJIKINI	JAPAN	First half Jan.	JAVA PORTS.	Second half Jan.
TJILATJAP	JAPAN	Second half Jan.	JAVA PORTS.	Second half Jan.
TJILIWONG	JAVA	First half Feb.	JAPAN	First half Feb.

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to

JAVA-CHINA-JAPAN LIJN.

Telephone No. 375.

YORK BUILDINGS, 1st floor.

Hongkong, 21st December, 1907.

Dentistry.

TSIN TING.

LATEST METHODS OF DENTISTRY.

Studio at No. 4, D'ARAGON STREET.

REASONABLE FEES.

Consults by Free.

HONGKONG, 20th Jan., 1908.

DR. R. H. CHAN.

THE LATEST METHOD.

OF THE

AMERICAN SYSTEM OF DENTISTRY.

31, QUEEN'S ROAD CENTRAL.

From the University of Pennsylvania, U.S.A.

Hongkong, 10th April, 1908.

INCREASING COST OF THE KAISER'S NAVY.

THE ESTIMATES EXPLAINED.

What is clear from the new German Navy Estimates is not that the number of ships are ranged for in 1909 and 1906 is to be augmented, but that the actual strength of the navy will be earlier increased than was originally anticipated. If the Reichstag lowers the age of the battleships, which will be done, the House must also take the consequences of doing so. The chief consequence, so far as shipbuilding is concerned, is that three ships of the Kaiser class will be laid down for replacement in 1915, 1916 and 1917, whereas, according to the original programme, they would not have come in for replacement until after 1917. This means that the navy will have three more Dreadnoughts in commission by 1920 instead of three useless battleships.

Moreover, by lowering the age of the battleships, the Oldenburg (5,000 tons), four of the Brandenburg class (9,000 tons), and three Siegfrieds (4,000 tons) come up for replacement in 1908 and 1909; the other four Siegfrieds, and three of the Kaiser class in 1910, 1911, 1912, 1913, 1914, 1915, and 1917.

The German Admiralty have thought over the matter carefully and sagaciously allowed it to leak out a few weeks ago that a proposal would be made to lower the age of battleships and that they would couple with this measure a proposal for redistributing the shipbuilding. According to the new scheme, three battleships are to be laid down in 1908, 1909, and 1910 respectively, and two in 1911, and one in each succeeding year from 1912 to 1917. There is to be a slight alteration in the distribution of the large cruisers; and the programme for the small cruisers and torpedo-boats remains the same. As to length, however, the German Admiralty have decided to go ahead with submarines. It is, of course, assumed that a further redistribution for the years 1912, 17 inclusive, will be proposed in three or four years' time.

21 "DREADNOUGHTS" IN 1910.

Assuming that one of next year's ships will be considerably over 18,000 tons, say about 2,000 tons, and provided that no increase in displacement takes place until 1911, Germany will have in 1913 thirteen Dreadnoughts—five of 18,000 tons and five of about 20,000 in commission. By 1920 this number of Dreadnoughts in commission will have increased by eight more; total, twenty-one Dreadnoughts. By 1920 it is certain that England will have seven Dreadnoughts in commission against Germany's one. Presumably, therefore, the British Admiralty will be sufficiently supported between now and 1917, by the nation to secure that number of Dreadnoughts by 1920 which will be considered by specialists to be the number required to guarantee Britain's supremacy at sea.

The tendency at the present moment is all in favour of a steadily-increasing size of battleships, and consequently of a large augmentation in their price. It may be anticipated that battleships will soon cost over two millions of pounds sterling. Hence, the competition that is going on between the Powers is leading on to a state of things that tends to become unbearable. This competition affects the British taxpayers, and that is why the increased expenditure in the German Navy Estimates is irksome to us, and leads people to talk of a "menace." The menace does not consist in the number of the ships at present in commission in the German Navy; but in the campaign of competition that is likely to become more rather than less strenuous, owing, as many think, to the persistent secrecy as regards displacement and armaments observed in Berlin.

THE GERMAN REPLY TO CRITICISM.

The German Admiralty repudiate the alleged effect of this secrecy, and one is bound to admit that many in other navies do not object so much to the secrecy of Berlin as to the fact that the increase of displacement of German battleships and large cruisers forces others to build larger ships. In reply to this argument, the Germans submit that they did not introduce the large type, but are compelled to follow suit. For the present, therefore, the different competitors reason in a circle, and apparently there will be no halt made until the cost of the ships causes somebody to stop or somebody else to cry stop.

In the opinion of competent judges the German shipbuilding yards will be in a position to accept and carry out the increased number of orders proposed by the Admiralty. It is quite certain that the smaller vessels—the Siegfrieds—will be the first to be replaced. Before long it must dawn upon the German taxpayers that their new navy is to cost them a very much larger sum—say, some £40,000,000 more than they were led to believe in 1904 that it would cost. This is, of course, due to the advancement of science.—*Pall Mall Gazette.*

MORMONS IN ENGLAND.

Sixty-one Mormon missionaries, under the leadership of Elder James R. McElrath, of Grantsville, Utah, have arrived in England. Interviewed at Liverpool, Mr. R. McElrath said that no attempt would be made to spread the Mormon faith in Germany, owing to the extremely hostile attitude of the German Government. Switzerland would be the nearest mission field to the Kaiser's domains. Some interesting facts concerning Mormon activity in Canada were given by Mr. P. P. Skriver, an elder from Cardston, Alberta. There were, he said, 1,000 members in the Mormon colony in Alberta, and an even larger colony was springing up in the farther north-west.

We are more than satisfied," he added, "with the attitude adopted towards us by the Dominion Government. It is altogether friendly and considerate."

The party included one lady, Mrs. Mary Onda, whose husband is in England.

To Let.

TO LET.

4-ROOMED HOUSES in GAF ROAD near the Race Course with easy access to the Lower Level Tramway. Rent very moderate. FLATS for Europeans in WILSON'S BUILDINGS, No. 477, Macaulay Road. Apply to PERCY SMITH & SETH, Hongkong, 16th December, 1907. [1007]

TO LET.

OFFICES on TOP FLOOR, No. 2, CONNAUGHT ROAD, facing the Connaught Ground.
 HATHERLEIGH, Conduit Road.
 A HOUSE in CLIFTON GARDENS, Conduit Road.
 OFFICES in YORK BUILDING, GODOWNS, 10, PRAYA EAST, BLUE BUILDINGS, and No. 10, DAB VEUZ ROAD next to the Hongkong Hotel.
 FLATS in MORRISON HILL.
 Apply to—
 THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
 Hongkong, 1st December, 1907. [645]

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.
 Apply to—
 THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
 Hongkong, 1st December, 1907. [646]

TO LET.

NO. 11, SEYMOUR ROAD.
 With possession from 1st December next.
 Apply to—
 THE COMPRADE DEPARTMENT, Jardine, Matheson & Co., Ltd., Connaught Road Central.
 Hongkong, 22nd October, 1907. [940]

TO LET.

NO. 38, CAINE ROAD.
 AUCTION ROOMS, No. 2, ZETLAND STREET.
 No. 2, FAIRVIEW, ROBINSON ROAD, Kowloon.
 Apply to—
 LEIGH & ORANGE,
 1, Des Voeux Road.
 Hongkong, 16th October, 1907. [912]

TO BE LET.

SUITABLE OFFICES, in No. 2, PEDDER STREET. Two very spacious, bright and airy Rooms. Rent moderate.
 Apply—
 "Y. Z."
 C/o Hongkong Telegraph.
 Hongkong, 4th December, 1907. [1006]

TO LET.

NO. 5, MORRISON HILL.
 ONE FOUR-ROOMED HOUSE, at PRAYA EAST, near East Point.
 Apply to—
 JARDINE, MATHESON & CO., LTD.
 Hongkong, 10th October, 1907. [933]

TO LET.

HOUSE No. 5, ROSE TERRACE, Kowloon.
 Apply to—
 COMPRADE,
 Barretto & Co.
 Hongkong, 14th October, 1907. [665]

Intimations.

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP\$1,000,000.)

Loans on Mortgage of House Property, &c.
 Goods received on Storage.
 Advances made on Merchandise.
 Loans made on the Provident System.
 (Rates and Particulars on application).

THE OFFICE OF THE TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., for the Undertaken and Executed.

SHEWAN, TOMES & Co., General Managers.
 Hongkong, 2nd December, 1907. [1005]

O. C. MOOSA,

1 & 8, D'AGUILAR STREET.

FURS! FURS! FURS!

IN

VARIOUS SHAPES AND COLOURS.

DRESS FABRIC

IN

NEWEST PATTERNS.

SERGES.

TWEEDS.

VOILES.

LADIES' & CHILDREN'S

UNDERCLOTHING, HOSIERY.

GLOVES.

NOVELTIES IN SEQUIN AND LACE

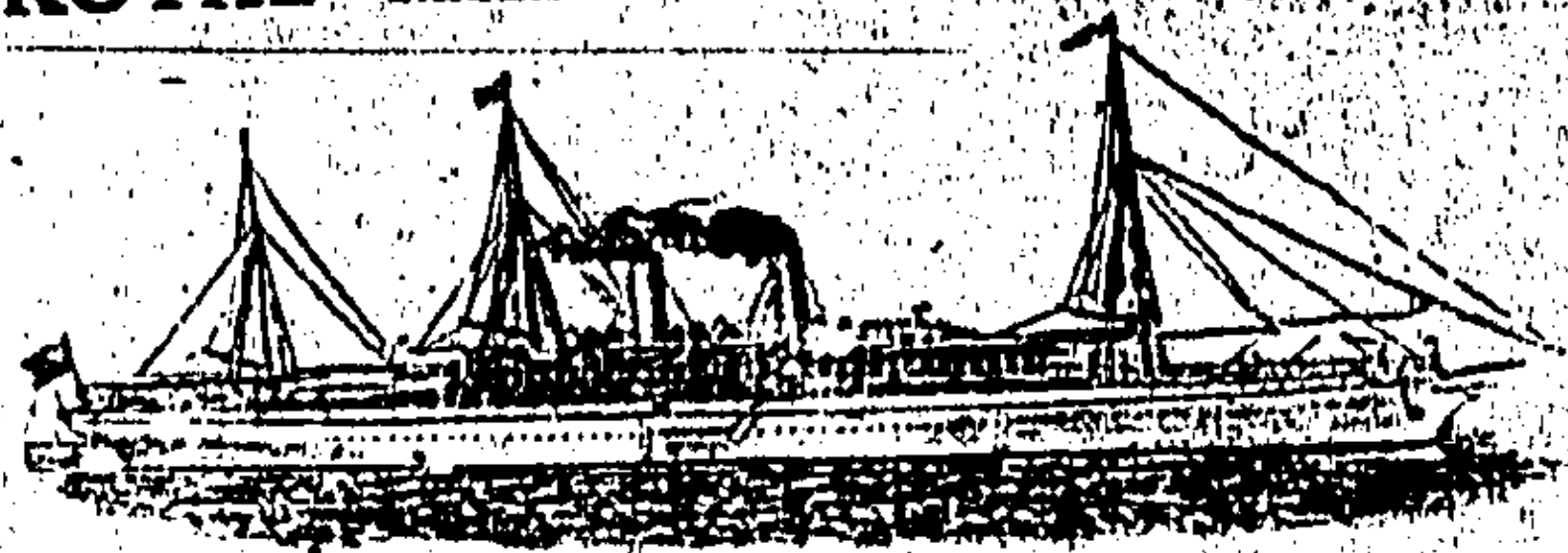
ROBES.

Samples on application. Correspondence carefully executed.
 Hongkong, 2nd December, 1907. [1000]

No. 1007.

THE Public are hereby informed that a change has been made in the subscription to the Hongkong Telegraph. The subscription is now £100 per annum, and the rate for the year ending 31st December, 1907, is £100. The subscription is payable in advance.

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days Ocean Travel.

11 Days YOKOHAMA TO VANCOUVER. 18 Days HONGKONG TO VANCOUVER.

(Subject to Alteration).

R.M.S.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER
"EMPERESS OF INDIA"	6,000	THURSDAY, Jan. 16th	Feb. 3rd
"EMPERESS OF JAPAN"	6,100	WEDNESDAY, Jan. 29th	Feb. 22nd
"EMPERESS OF CHINA"	6,000	THURSDAY, Feb. 13th	Mar. 2nd
"EMPERESS OF INDIA"	6,000	THURSDAY, Mar. 27th	Apr. 15th
"EMPERESS OF JAPAN"	6,100	WEDNESDAY, Apr. 10th	May 1st
"EMPERESS OF CHINA"	6,000	THURSDAY, Apr. 24th	May 15th

"EMPERESS" steamers will depart from Hongkong at 4 P.M. Intermediate steamers at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palace "EMPERESS" Steamships, 14,500 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29 days from HONGKONG.

Hongkong to London, 1st Class on Railways, via St. Lawrence River Lines or New York £71.10. Hongkong to London, 1st Class on Railways, via St. Lawrence River Lines or New York £42.

First-class rates include cost of Meals and Bath in Sleeping Car while crossing the American Continent.

K.M.S. "EMPERESS" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to D. W. CRADDOCK, General Traffic Agent for China, Corner Paddar Street and Praya, Hongkong, 27th December, 1907.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI	"FOOSHING"	TUESDAY, 31st Dec, Daylight.
SINGAPORE, PENANG & CALCUTTA	"KUTSANG"	TUESDAY, 31st Dec, 3 P.M.
SHANGHAI	"HANGSANG"	THURSDAY, 2nd Jan., 10 A.M.
MANILA	"LOONGSANG"	FRIDAY, 3rd Jan., 4 P.M.
SINGAPORE, PENANG & CALCUTTA	"LAISANG"	TUESDAY, 7th Jan., 1 P.M.
MANILA	"YUENSANG"	FRIDAY, 10th Jan., 4 P.M.

REDUCED FARES TO STRAITS & CALCUTTA.

	Single	Return
Hongkong to Singapore 1st Class	\$ 65	\$ 100
Penang	85	130
Calcutta	165	250

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Obolon, Tientsin, Newchwang and Yangtze Port. For Freight or Passage, apply to

JARDINE, MATHESON & CO., LD., General Managers.

Hongkong, 28th December, 1907.

CHINA NAVIGATION CO., LIMITED.

For	Steamship	To Sail
HONGKONG & PAKHOI	"KWEIYANG"	31st Dec, daylight.
MANILA	"TEAN"	31st Dec, 4 P.M.
SHANGHAI	"YOOHONG"	31st Dec, "
MANILA, ZAMBOANGA & COLONIES	"TAIYUAN"	31st Dec, "
CEBU & ILOILO	"KATFONG"	3rd Jan, "
SHANGHAI	"KIUKIANG"	3rd Jan, "
MANILA	"TAMING"	7th Jan, "
YOKOHAMA & KOBE	"OHINGTU"	9th Jan, "
CEBU & ILOILO	"SUNGKIANG"	15th Jan, "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table, & daily qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports. For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

Hongkong, 28th December, 1907.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon midships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
RUBI	2540	Almond	MANILA	SATURDAY, 4th Jan., 1908.
ZAPIRO	2540	R. Rodger	"	SATURDAY, 11th Jan., 1907.

For Freight or Passage, apply to

SHEWAN TOMES & CO., GENERAL MANAGERS.

Hongkong, 28th December, 1907.

CHINA & MANILA STEAMSHIP CO., LIMITED.

MANILA CARNIVAL.

A CARNIVAL is to be held in MANILA under Government auspices during the week commencing 3RD FEBRUARY, 1908. As an inducement to Hongkong residents to patronize this important event, besides enjoying a holiday of reasonable length, we have decided to dispatch our steamer "RUBI" on FRIDAY, 31st January, in the evening instead of at Noon on Saturday. The steamer will, therefore, reach Manila early on Monday morning, and in order that the full week's festivities may be enjoyed we shall not despatch the steamer from Manila until SUNDAY morning, 9th February, at Daylight. Steamer will reach Hongkong again on the afternoon of Tuesday, 11th February.

We have arranged a Special Fare for this Round Trip of \$50, and we shall allow passengers to remain on board during the stay in Manila for \$10 per day inclusive. We trust to secure sufficient passengers to justify our having offered this inducement.

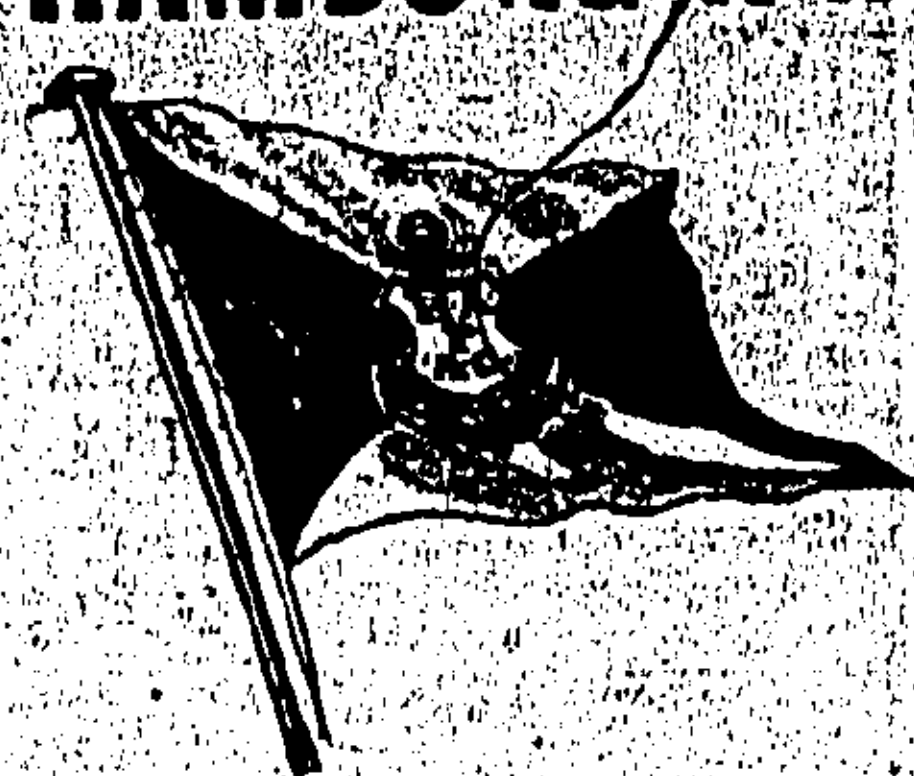
For further particulars, apply to the Undersigned.

SHEWAN TOMES & CO., General Managers.

Hongkong, 28th December, 1907.

Shipping—Steamers.

HAMBURG-AMERIKA LINIE.



187 Ocean Steamer

with

916,000

Bf. Reg. Tons.

PASSENGER SERVICE.

RHENANIA—HAMBURG—HOHENSTAUFEN—SILESIA—SCANDIA.

HIGHEST COMFORT, ONLY

LOWER BERTHS

Laundry on board, Doctor, Stewardesses carried.

Ports of call: NAPLES, PLYMOUTH, HAVRE, HAMBURG. NEXT SAILINGS FROM HONGKONG.

Outward.

RHENANIA ... 21st Jan., 1908

HOHENSTAUFEN ... 22nd Feb., 1908

Homeward.

SCANDIA ... 9th Jan., 1908

HAMBURG ... 30th Jan., 1908

RHENANIA ... 26th Feb., 1908

HOHENSTAUFEN ... 25th March, 1908

Hongkong, 24th December, 1907.

HONGKONG-NEW YORK.



AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship

"INDRAPURA" ... On or about the 8th January, 1908.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,

General Agents.

Hongkong, 23rd December, 1907.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAICHING," Captain Hodgins, will be despatched for the above Ports, on TUESDAY, the 31st inst., at 10 o'clock A.M.

For Freight or Passage, apply to

DOUGLAS LAPEL & CO., General Managers.

Hongkong, 27th December, 1907. [1120]

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE

BETWEEN

HONGKONG, CALLAO

AND

IQUIQUE via JAPAN PORTS

(KARATSU, KOBE and YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers Tons To sail

KATHERINE PARK * 4,000 MONDAY, 30th inst., Noon.

KASATO MARU 6,100 [Sometimes in March, 1908.]

* Taking Freight and Passengers to other Eastern and Western Coast ports of South America in connection with Steamers of the Pacific S. N. Co.

For further information as to Freight and Passage, apply to

K. MATSUDA, Manager, Yokohama Building.

Hongkong, 26th December, 1907. [115]

THE AMERICAN AND ORIENTAL LINE.

FOR BALTIMORE AND NEW YORK

(With liberty to call at Malabar Coast).

THE Steamship

"JESERIC," Captain Thompson, will leave for the above Ports, on or about SATURDAY, 25th January, 1908.

For Freight, apply to

ARNHOLD, KARBURG & Co., Agents.

Hongkong, 21st December, 1907. [1111]

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

"KWONG TUNG" ... Capt. H. W. WALKER.

"KWONG SAI" ... Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

These Fine New Steamers have excellent Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey ... \$1.25 each

Meals ... \$1.25 each

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON & CO., LD., Agents.

SHUI ON & CO., LD., Agents.

10 & 12, Queen's Road West.

Hongkong, 21st Dec., 1907. [110]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C., AND TACOMA.

VOIL KOBE AND YOKOHAMA

Steamer Tons Captain Sailing.

1908.

Kumerli 6,232 Cowley 28th Jan.

Shawmut 9,000 E. V. Roberts, 31st Feb.

Tremont 9,500 F. W. Garlick, 17th Mar.

Suvarick 6,232 Shotton 9th Apr.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESSES

* The twin-screw s.s. Shawmut and Tremont are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold storage.

† Cargo only.

PARCEL EXPRESS—TO THE UNITED STATES AND CANADA.

For further information, apply to

DODWELL & CO., LIMITED, General Agents.

Queen's Buildings, Hongkong, 12th December, 1907. [112]

For Sale.

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.00 per Cask ex Factory.

In Bags of 250 lbs. net \$3.00 per Bag ex Factory.

For further information, apply to

SHEWAN, TOMES & Co., General Managers.

Hongkong, 3rd October, 1907. [108]

PAPST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES

ALWAYS KEPT IN STOCK

BY SIEMSEN & Co., Agents for

HONGKONG & SOUTH CHINA.

Hongkong, 29th July, 1907. [106]

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND

CIGARS, CIGARETTES

AND TOILET REQUISITES

FOR SALE

12, D'ARAGUIA STREET, HONGKONG.

Hongkong, 21st September, 1907. [100]

Intimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,

HONGKONG.

CABLE ADDRESS—Telegraph, Hongkong.

THE leading English Newspaper in China

Also widely circulated in Japan, Ceylon, China, Ceylon, India and the Far East generally.

A daily newspaper with weekly edition published for despatch by the homeward mail

The daily is recommended as more generally suitable, except for subscribers in Europe or America.

A special feature is made of full and accurate reports of local occurrences, and of matters of general interest.

Advertisements are accepted voluntarily

if it had contained legislation which benefited Portugal, but unfortunately it did not.

I took the train to visit all the Ministries in Lisbon, and the information I obtained proved that no measure of progress nor utility had been carried out by the actual Government under the present form.

In the Naval Department I found there were no proper or available vessels—

—a few gunboats in bad condition; a few cruisers unfit for service, only one of which could be employed for sailing or official receptions, and still the expenditure is enormous, as admitted by the Marine Minister in the Ministry of War there was the same extraordinary expenditure without any good results accruing.

In both these Ministries the officers' pay has been increased considerably, with the view of securing their co-operation in case of necessity.

With regard to the Public Works, Commerce, and Industry Department, which represent the prosperity and welfare of the country, there has been also, since the closing of Parliament, irregularity and confusion. Concessions have been and are to be granted in an irregular manner, which certainly will affect the general credit of the State.

To sum up, the Government of Jose Franco has brought Portugal to the brink of anarchy, compromised the position of the King and his authority, and placed the Parliamentary parties in a state of chaos.—*Post Mall Gazette*

Advertisements for the Daily should reach the Hongkong Telegraph Office not later than noon of the day they are intended to appear.

Unless otherwise specified all advertisements will be repeated and charged for until countermanded

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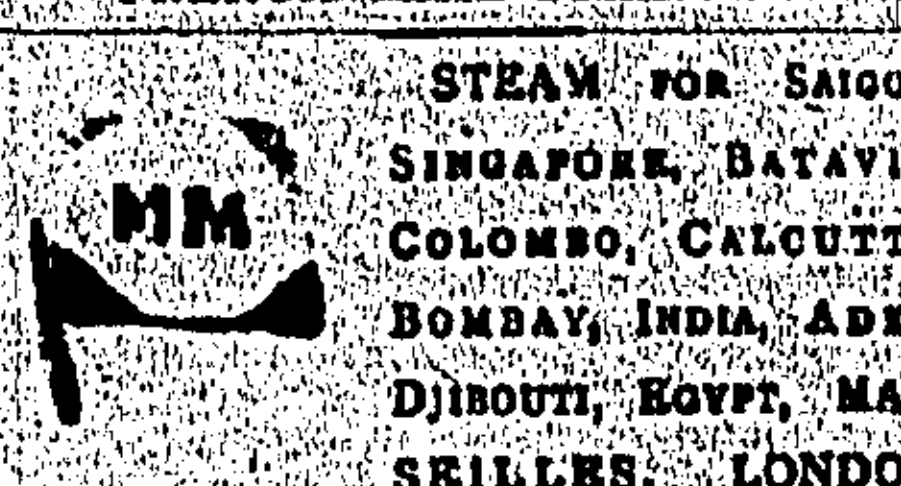
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SHARE QUOTATIONS.

Supplied by Messrs. E. S. KAPOOR & Co. Corrected to noon, later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROPRIATE DIVIDEND AT CLOSING QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation (new)	40,000	\$125	\$125	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
National Bank of China, Limited	10,000	\$75	\$75	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
MARINE INSURANCES.								
Canton Insurance Office, Limited	1,000	\$50	\$50	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
North China Insurance Company, Limited	1,000	\$50	\$50	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Union Insurance Society of Canton, Limited	2,400	\$50	\$50	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Yangtze Insurance Association, Limited (new)	4,000	\$100	\$100	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$100	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Hongkong Fire Insurance Company, Limited	8,000	\$50	\$50	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
SHIPPING.								
China and Manila Steamship Company, Limited	10,000	\$25	\$25	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Indo-China Steam Navigation Co., Ltd. (Preferred)	10,000	\$5	\$5	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Shanghai Tug and Lighter Company, Limited (Preference)	100,000	\$1	\$1	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
"Shell" Transport and Trading Company, Limited	1,000,000	\$1	\$1	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Taku Tug and Lighter Company, Limited	10,000	\$15	\$15	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
REFINERIES.								
China Sugar Refining Company, Limited	2,000	\$100	\$100	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Luton Sugar Refining Company, Limited	7,000	\$100	\$100	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Perak Sugar Cultivation Company, Limited	7,000	\$100	\$100	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
MINING.								
Chinese Engineers and Mining Company, Ltd.	1,000,000	\$1	\$1	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Fraser & Neave Gold Mining Company, Limited	150,000	\$1	\$1	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000
Hongkong & Kowloon Wharf and Godown Co., Ltd. (new)	20,000	\$50	\$50	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
London, Hong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Shanghai Dock and Engineering Co., Ltd.	15,700	\$100	\$100	\$1,570,000	\$1,570,000	\$1,570,000	\$1,570,000	\$1,570,000
Shanghai and Hongkew Wharf Company, Limited	36,000	\$100	\$100	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	\$100	\$100	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Astor House Hotel Company, Limited (Shanghai)	10,000	\$25	\$25	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Central Stores, Limited	50,000	\$15	\$15	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Shanghai Land Investment Company, Limited	78,000	\$10	\$10	\$780,000	\$780,000	\$780,000	\$780,000	\$780,000
West Point Building Company, Limited	12,500	\$50	\$50	\$625,000	\$625,000	\$625,000	\$625,000	\$625,000
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	5,000	\$10	\$10	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	5,000	\$10	\$10	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
International Cotton Manufacturing Company, Ltd.	10,000	\$10	\$10	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Laon-kung-mow Cotton Spinning and Weaving Co., Ltd.	8,000	\$10	\$10	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Soy Chee Cotton Spinning Company, Limited	2,000	\$10	\$10	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	\$125	\$125	\$1,075,500	\$1,075,500	\$1,075,500	\$1,075,500	\$1,075,500
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
China-Borneo Company, Limited	10,000	\$12	\$12	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
China Flour Mill Co., Limited	10,000	\$10	\$10	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
China Light and Power Company, Limited	10,000	\$10	\$10	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Dairy Farm Company, Limited	25,000	\$5	\$5	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Hall & Holtz, Limited	21,000	\$20	\$20	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Maatshuijpeijer & Co., Ltd. (Bonaire Landbouw)	25,000	\$10	\$10	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Peak Tramways Company, Limited	25,000	\$10	\$10	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Peak Tramways Company (new)	25,000	\$10	\$10	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Philippine Company, Limited	67,500	\$10	\$10	\$675,000	\$675,000	\$675,000	\$675,000	\$675,000
Shanghai Gas Company, Limited	24,000	\$10	\$10	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000
Shanghai Horse Bazaar Co., Ltd.	5,400	\$10	\$10	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000
Shanghai Pulp and Paper Company, Limited	4,500	\$10	\$10	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Shanghai-Sumatra Tobacco Company, Limited	30,000	\$10	\$10	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Shanghai Waterworks Company, Limited	16,350	\$10	\$10	\$163,500	\$163,500	\$163,500	\$163,500	\$163,500
South China Morning Post, Limited	6,000	\$25	\$25	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Steam Laundry Company, Limited	20,000	\$5	\$5	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Tientsin Waterworks Company, Limited	2,000	\$10	\$10	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Union Waterboat Company, Limited	50,000	\$10	\$10	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
William Powell, Limited	15,000	\$10	\$10	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000

Hails.

MESSAGERIES
MARITIMES
FRENCH MAIL STEAMERS

STEAM FOR SAIGON
SINGAPORE, BATAVIA,
COLOMBO, CALCUTTA,
BOMBAY, INDIA, ADEN,
DJIBOUTI, EGYPT, MAR-
SEILLES, LONDON,
HAVRE, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.

The S.S. "ARMAND BEHIO,"
Capt. Guédon, will be despatched to
MARSEILLES on TUESDAY, the 7th
January, 1908, at 1 P.M.
This steamer connects at Colombo with the
Australian line a.s. *Ville de la Gironde* bound for
Marseilles via Bombay and Aden.
Passage tickets and through bills of lading
issued for above ports.
Cargo also booked for principal places
except—
Next sailings will be as follows—
S.S. *SALAZIE* 1st Jan.
S.S. *VARA* 4th Feb.
S.S. *OCEANIAN* 18th Feb.
Agent,
Hongkong, 26th December, 1907. (1)

REGULAR STEAMSHIP SERVICE
TO NEW YORK

VIA PORTS AND SUZ CANAL.
(With Liberty to Call at Malabar Coast.)
PROPOSED SAILINGS FROM HONGKONG
FOR BOSTON AND NEW YORK.
S.S. "....."
For Freight and further information, apply
to
DODWELL & Co., LIMITED
Agents,
Hongkong, 5th October, 1907. (64)

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.
(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship
"DELHI,"
Capt. J. D. Andrews, R.N., carrying His
Majesty's Mails, will be despatched from this
for BOMBAY, &c., on SATURDAY, the 11th
January, at Noon, taking Passengers and
Cargo for the above Ports, in connection with
the Company's S.S. *Mongolia*, 9,500 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Stk and Valuable, all Cargo for France,
and Tea for London (under arrangement)
will be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London, other Cargo for London, &c., will be
conveyed from Bombay by the S.S. *Esperanza*,
due in London on 21st February, 1908.
Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.
For further Particulars, apply to
E. A. HEWITT,
Superintendent,
Hongkong, 30th December, 1907. (15)

Intimations.

ACHEE & CO.

ESTABLISHED 1859

FURNITURE,

DEPOT

GENERAL HOUSEHOLD

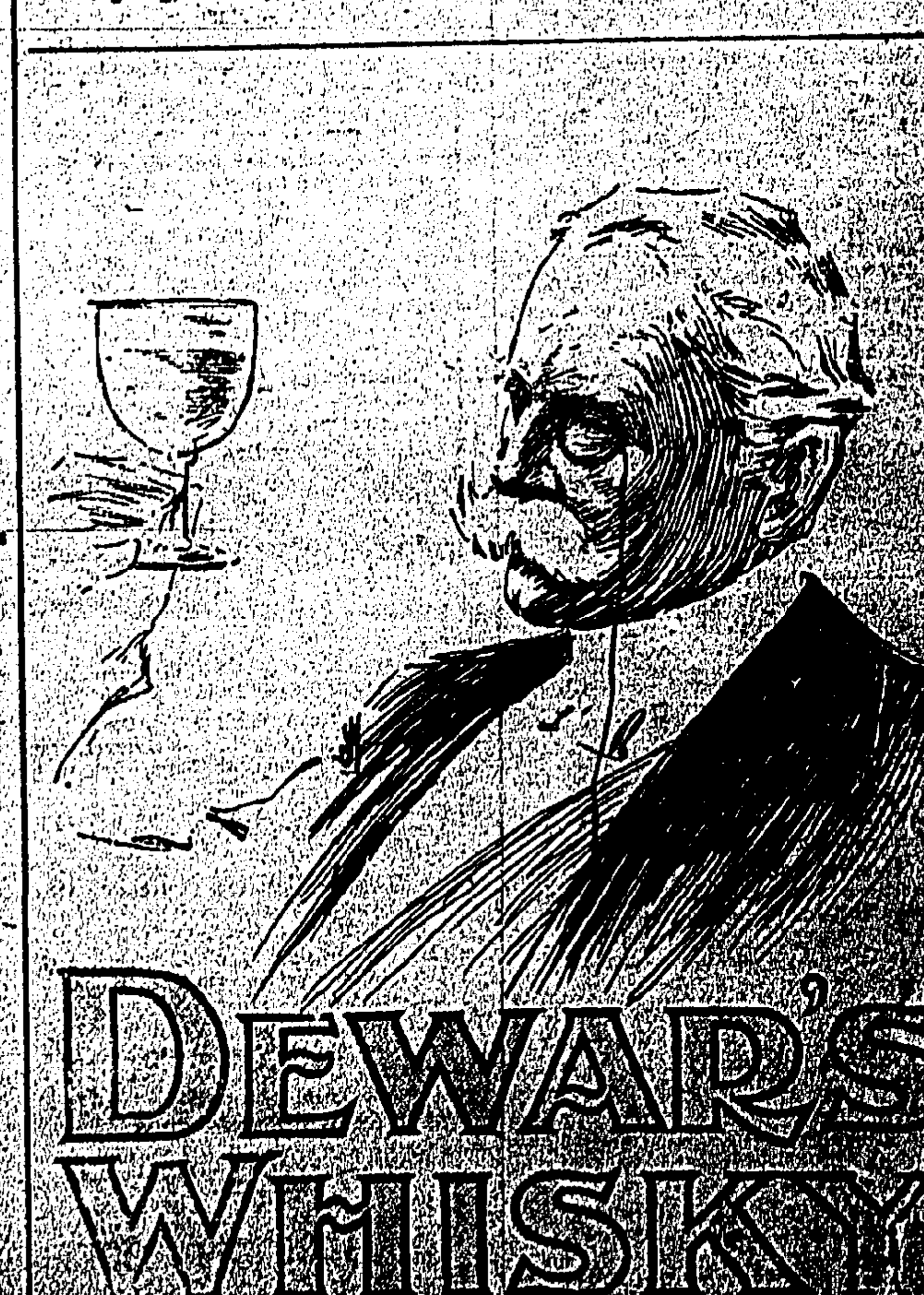
REQUISITES

&c. &c. &c.

Telephone 256.

AMATEUR WORK RECEIVES PROMPT and CAREFUL ATTENTION.

Hongkong, 16th May, 1904.



DEWAR'S WHISKY

Sole Agents: BUNN & BUNN